

**IN THE UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF NORTH CAROLINA**

Civil Action No. 5:15-cv-00040-BO

SPURTREE TECHNOLOGIES PRVT., LTD.,

Plaintiff,

v.

**iCOOL TECHNOLOGIES, INC.; and JAY
PRAKASH MADAN,**

Defendants.

NOTICE OF SETTLEMENT

The Defendants hereby give notice to the Court, as a courtesy given that there are pending motions on the docket, that the parties have reached an agreement in principal to fully settle and resolve the case. The parties are in the process of reducing their settlement agreement to writing and expect to finalize the necessary paperwork in the very near term, which, once executed, will result in the dismissal of the pending action.

This the 17th day of July, 2015

/s/ Joshua M. Hiller

Joshua M. Hiller

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Counsel for Defendants

CERTIFICATE OF SERVICE

I hereby certify that on July 17, 2015, I electronically filed the foregoing document with the Clerk of Court using the CM/ECF system which will send electronic notification to the counsel of record indicated on the case docket.

/s/ Joshua M. Hiller

Joshua M. Hiller